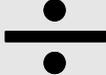


<p><b>Definition of the operator</b></p> <p>Addition is the process of combining two or more figures together.</p>		<p><b>Synonyms</b></p> <p>Addition, adding, adding-up, summing, summation, totalling, accumulating,</p>
<p><b>Examples of application in economics and business</b></p> <ol style="list-style-type: none"><li>1. Adding the incomes of a man and wife to calculate their joint household income</li><li>2. Adding together the spending of Government departments to calculate total Government spending</li><li>3. Summing the tax payments of all workers in an economy to calculate the total tax revenue which a Government receives over a period of time.</li></ol>		

<p><b>Definition of the operator</b></p> <p>Subtraction is the process of removing or deducting one figure from another.</p>	<p style="text-align: center;"><b>-</b></p>	<p><b>Synonyms</b></p> <p>Subtraction, taking away, minus, deduction, take-off</p>
<p><b>Examples of application in economics and business</b></p> <ol style="list-style-type: none"><li>1. Subtracting tax and National Insurance payments from a worker's salary to calculate their net income.</li><li>2. Subtracting inflation from a pay rise to calculate the value of the real pay award.</li><li>3. Taking away the amount of money paid by a customer to a supplier to arrive at the final amount outstanding.</li></ol>		

<p><b>Definition of the operator</b></p> <p>Multiplication is the process of calculating the product of two numbers.</p>		<p><b>Synonyms</b></p> <p>Multiply, times, product,</p>
<p><b>Examples of application in economics and business</b></p> <ol style="list-style-type: none"><li>1. Calculating a worker's daily wage by multiplying their hourly wage rate by the number of hours worked.</li><li>2. Calculating the revenue a firm receives from a particular product by multiplying the price of the product by the quantity sold.</li><li>3. Calculating the tax liability of a corporation by multiplying the taxable profits by the tax rate.</li></ol>		

<p><b>Definition of the operator</b></p> <p>Division is the process of calculating the number of times one figure is contained in another figure.</p>		<p><b>Synonyms</b></p> <p>Divide, division, share,</p>
<p><b>Examples of application in economics and business</b></p> <ol style="list-style-type: none"><li>1. Calculating a salaried worker's hourly wage by dividing their total annual salary by the number of hours worked in a year.</li><li>2. Calculating a company's solvency by dividing current assets by current liabilities.</li><li>3. Calculating the dividend per share by dividing total profits by the number of shares in circulation.</li></ol>		